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B & S INTERNATIONAL HOLDINGS LTD.

賓仕國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(the “Company”)

(Stock code: 1705)

POSITIVE PROFIT ALERT

This announcement is made by B & S International Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 (the “**Year**”) and other information currently available to the board (the “**Board**”) of directors of the Company (the “**Directors**”), it is estimated that the Group will record a profit attributable to owners of the Company in the range of HK\$27.0 million to HK\$29.0 million for the Year as compared to a profit attributable to owners of the Company of approximately HK\$0.6 million for the year ended 31 March 2022 (the “**Prior Year**”).

Such significant increase in profit was primarily due to (i) the receipt of wage subsidy under the 2022 Employment Support Scheme launched by the Hong Kong Government which amounted to approximately HK\$9.7 million for the Year, as compared to HK\$2.1 million of subsidy received from the Hong Kong Government in the Prior Year; (ii) the improved revenue and gross profit margin from the retail business of the Group in the Year as compared to the Prior Year’s performance which was severely hit by the fifth wave of the COVID-19 pandemic in Hong Kong; and (iii) the improved gross profit margin from the distribution business of the Group in the Year due to the lowered purchase cost resulted from the depreciation of the Japanese Yen and the Taiwan New dollar against the Hong Kong dollar during the Year.

Information contained in this announcement is based on the unaudited consolidated management accounts of the Group and other information currently available to the Board, which have not been reviewed by the Company's audit committee or audited by the Company's auditor. The Company is still in the process of finalising the unaudited consolidated results of the Group for the Year and is expected to publish the annual results announcement for the Year in late June 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
B & S International Holdings Ltd.
Chan Kam Chuen Andrew
Chairman and Chief Executive Officer

Hong Kong, 2 June 2023

As at the date of this announcement, the Board comprises Mr. Chan Kam Chuen Andrew, Mr. Chan Siu Cheung Stephen, Mr. Chau Wing Kong William and Ms. Tin Hau Ling Janny as executive Directors; and Mr. Pang Koon Kwai, Mr. See Hung Yan Peter and Mr. Chung Kwok Mo John as independent non-executive Directors.