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B & S INTERNATIONAL HOLDINGS LTD.

賓仕國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(the “Company”)

(Stock code: 1705)

PROFIT WARNING

This announcement is made by B & S International Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 (the “**Period**”) and other information currently available to the board (the “**Board**”) of directors of the Company (the “**Directors**”), it is estimated that the Group will record a decrease in the net profit for the Period in the range of approximately 30.0% to 40.0%, as compared to the net profit of approximately HK\$10.7 million for the six months ended 30 September 2020.

Whilst the net profit of the Group for the six months ended 30 September 2020 included the receipt of the first tranche of wage subsidy under the Employment Support Scheme launched by the Hong Kong government which amounted to approximately HK\$11.9 million, the Group did not receive any subsidy from the Hong Kong government during the Period.

The Group actually recorded stronger business and profit growth during the Period as compared to the six months ended 30 September 2020, if the above subsidy from the Hong Kong government is excluded. Such improvements are mainly attributable to the improved market sentiment amidst the gradually stabilised COVID-19 situation in Hong Kong, and the implementation of various cost control measures including but not limited to engaging in re-negotiations with landlords of the Group’s retail stores for rent concessions upon renewal of rental agreements and seeking for more favourable terms with the suppliers.

As the consumer market may still take some time to recover, the Group will continue to spend effort on our products offerings and marketing in order to maintain our sales and market share. On the other hand, the Group will continue to implement tight cost control measures and further drive efficiency.

Information contained in this announcement is based on the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Board, which have not been reviewed by the Company's audit committee or audited by the Company's auditor. The Company is still in the process of finalising the unaudited consolidated results of the Group for the Period and is expected to announce the interim results of the Group for the Period on 23 November 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
B & S International Holdings Ltd.
Chan Kam Chuen Andrew
Chairman and Chief Executive Officer

Hong Kong, 16 November 2021

As at the date of this announcement, the Board comprises Mr. Chan Kam Chuen Andrew, Mr. Chan Siu Cheung Stephen, Mr. Chau Wing Kong William and Ms. Tin Hau Ling Janny as executive Directors; and Mr. Pang Koon Kwai, Mr. See Hung Yan Peter and Mr. Chung Kwok Mo John as independent non-executive Directors.