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B & S INTERNATIONAL HOLDINGS LTD.

賓仕國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(the “**Company**”)

(Stock code: 1705)

LITIGATION

This announcement is made by B&S International Holdings Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that on 2 February 2021 Wise Fine Enterprise Limited, an indirect wholly-owned subsidiary of the Company (“**Wise Fine**”), received a writ of summons under action number HCA 191 of 2021 issued in the Court of First Instance of the High Court of Hong Kong (the “**HCA 191 Writ**”) by the solicitors acting for LHM Medical Technology (Hong Kong) Limited (“**LHM**”) as plaintiff against Wise Fine as defendant. As stated in the statement of claim endorsed with the HCA 191 Writ, LHM alleges that Wise Fine has breached a private label agreement entered into between Wise Fine and LHM on 13 August 2020 for the production and supply of masks (the “**Agreement**”), and claims against Wise Fine, *inter alia*, the sum of HK\$9,750,000 plus damages, interests and costs.

The Board believes that the issuance of the HCA 191 Writ is related to the issuance of a writ of summons by Wise Fine’s solicitors against LHM under action number HCA 166 of 2021 in the Court of First Instance of the High Court of Hong Kong on 29 January 2021 (“**HCA 166 Writ**”). In the HCA 166 Writ, Wise Fine as plaintiff states that the goods delivered by LHM under the Agreement failed to meet the agreed quality and/or standards under the Agreement, and claims against LHM, *inter alia*, (i) a declaration that the Agreement was lawfully terminated upon LHM’s repudiatory breach; (ii) a declaration that the Agreement was lawfully rescinded on the ground of misrepresentation; and (iii) damages, interests and costs.

Given that the process relating to the above-mentioned litigation is at an early stage, the Board is still considering its potential impact on the Company at the moment. The Company will monitor the development closely and continue to seek legal advice in relation to the HCA166 Writ and HCA 191 Writ. The Company will make further announcement(s) to update the shareholders of the Company and potential investors on any significant development regarding the above claims as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
B&S International Holdings Ltd.
Chan Kam Chuen Andrew
Chairman and Chief Executive Officer

Hong Kong, 2 February 2021

As at the date of this announcement, the Board comprises Mr. Chan Kam Chuen Andrew, Mr. Chan Siu Cheung Stephen, Mr. Chau Wing Kong William and Ms. Tin Hau Ling Janny as executive Directors; and Mr. Pang Koon Kwai, Mr. See Hung Yan Peter and Mr. Chung Kwok Mo John as independent non-executive Directors.