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B & S INTERNATIONAL HOLDINGS LTD.

賓仕國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(the “**Company**”)

(Stock code: 1705)

POSITIVE PROFIT ALERT

This announcement is made by B & S International Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 (the “**Period**”) and other information currently available to the board (the “**Board**”) of directors of the Company (the “**Directors**”), it is estimated that the Group will record a significant increase in the net profit for the Period in the range of approximately 170.0% to 180.0%, as compared to the net profit of approximately HK\$3.9 million for the six months ended 30 September 2019. Such significant increase in net profit was primarily due to the receipt of the first tranche of wage subsidy under the Employment Support Scheme launched by the Hong Kong Government which amounted to approximately HK\$11.9 million and partially offset by an operational loss recorded from the retail business of the Group due to the weakened consumer sentiment caused by the outbreak of COVID-19 since February 2020.

As the market sentiment may take some time to improve, we will continue to spend effort on our products offerings and marketing in order to maintain our sales and market share. On the other hand, the Group will implement tight cost control measures and further drive efficiency.

Information contained in this announcement is based on the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Board, which have not been reviewed by the Company’s audit committee or audited by the Company’s auditor. The Company is still in the process of finalising the unaudited consolidated results of the Group for the Period and is expected to publish the interim results announcement for the six months ended 30 September 2020 in late November 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
B & S International Holdings Ltd.
Chan Kam Chuen Andrew
Chairman and Chief Executive Officer

Hong Kong, 17 November 2020

As at the date of this announcement, the Board comprises Mr. Chan Kam Chuen Andrew, Mr. Chan Siu Cheung Stephen, Mr. Chau Wing Kong William and Ms. Tin Hau Ling Janny as executive Directors; and Mr. Pang Koon Kwai, Mr. See Hung Yan Peter and Mr. Chung Kwok Mo John as independent non-executive Directors.