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B & S INTERNATIONAL HOLDINGS LTD.

賓仕國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1705)

PROFIT WARNING

This announcement is made by B & S International Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Since the outbreak of the new coronavirus disease 2019 (“**COVID-19**”) in January 2020, the spread of COVID-19 has intensified nationwide in China, Macau, Hong Kong and in new parts of the world more recently. The government has implemented various measures to contain COVID-19, yet, there is no consensus to date as to when COVID-19 can be successfully and effectively contained.

As such, our retail business revenue and profit for the fourth quarter of the financial year ending 31 March 2020 are expected to decline significantly due to the weakening of the retail environment. It will deal a further blow to the Group’s business and performance in the year ending 31 March 2020.

In view of the generally weak market conditions, the Group will continue to take a more conservative approach in capacity planning, and adopt stringent cost and risk management measures to guard against heightened uncertainty in the operating landscape. In order to control cost, the Company had been engaging in negotiations with landlords of the Group’s retail stores for rental concession and seeking for more favourable terms with the suppliers.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the information currently available, it is expected that the Group may record a significant decline in the profit attributable to shareholders for the year ending 31 March 2020 as compared to the year ended 31 March 2019. The Group will take appropriate measures as necessary and make further announcements as appropriate in accordance with the Listing Rules.

Information contained in this announcement is based on the unaudited consolidated management accounts of the Group and other information currently available to the Group, which have not been reviewed by the Company’s audit committee or audited by the Company’s auditor. **Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
B & S International Holdings Ltd.
CHAN Kam Chuen Andrew
Chairman and Chief Executive Officer

Hong Kong, 31 March, 2020

As at the date of this announcement, the Board comprises Mr. Chan Kam Chuen Andrew, Mr. Chan Siu Cheung Stephen, Mr. Chau Wing Kong William and Ms. Tin Hau Ling Janny as executive Directors; and Mr. Pang Koon Kwai, Mr. See Hung Yan Peter and Mr. Chung Kwok Mo John as independent non-executive Directors.