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B & S INTERNATIONAL HOLDINGS LTD.

賓仕國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1705)

PROFIT WARNING

This announcement is made by B & S International Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2019 (the “**Period**”) and other information currently available to the Group, the board (the “**Board**”) of directors of the Company (the “**Directors**”) estimates that the Group will record a significant decrease in the net profit for the Period in the range of approximately 60.0% to 70.0%, as compared with the net profit of approximately HK\$11.6 million for the six months ended 30 September 2018. Such significant decrease in net profit was mainly attributed to the unattained growth in the Group’s sales amidst the much weakened market sentiment during the Period. As the market sentiment may take some time to improve, we will continue to spend effort on our products offerings and marketing in order to maintain our sales and market share. On the other hand, the Group will implement cost control measures and further drive efficiency.

Information contained in this announcement is based on the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Group, which have not been reviewed by the Company’s audit committee or audited by the Company’s auditor. The Company is still in the process of finalising the unaudited consolidated results of the Group for the Period and is expected to publish the interim results announcement for the six months ended 30 September 2019 in late November 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
B & S International Holdings Ltd.
CHAN Kam Chuen Andrew
Chairman and Chief Executive Officer

Hong Kong, 5 November, 2019

As at the date of this announcement, the Board comprises Mr. Chan Kam Chuen Andrew, Mr. Chan Siu Cheung Stephen, Mr. Chau Wing Kong William and Ms. Tin Hau Ling Janny as executive Directors; and Mr. Pang Koon Kwai, Mr. See Hung Yan Peter and Mr. Chung Kwok Mo John as independent non-executive Directors.